

Danish UniBio signs deal in China

50,000 per year of single cell protein UniProtein® to be produced in Jilin Province

Honghe Natural Gas Co Ltd from the Jilin Province in China signed a final license agreement with Odense-based UniBio A/S on February 8, 2010. The license gives Honghe Natural Gas Co Ltd the right to produce Single Cell Protein - UniProtein® - for 20 years.

The future protein plant represents an investment of CNY1050m (EUR 128m), which translates into considerable royalty income to UniBio A/S for 20 years as well as a two-digit million-euro amount in technology transfer fee. And this is just the first phase of the project.

UniBio A/S owns the patent for the production of UniProtein® using a specially designed nozzle-U-loop fermentor developed in cooperation with the Technical University of Denmark and the Danish Energy Agency. The new technology triggers very strong



taste. The product is used mainly for short-lived animals such as fish and chickens. UniProtein® has been approved for use by the EU.

The aim is to use UniProtein® for human consumption. The technology to make this possible already exists.

With huge growth in China, a big need for feed for a growing production of chickens, cattle, etc and strong imports of fishmeal (approximately 1.4 million tonnes in 2009), Honghe Natural Gas has looked

for the best technology for the production of single cell protein on the basis of natural gas for more than three years.

The choice fell on the patented technology of UniBio A/S, allowing a very high output of biomass in terms of protein per m3 fermentor per hour. UniBio's constant investment in technology development allows an even higher output on a relatively short horizon.

Natural gas is used in the process, and natural gas is abundant in many developing countries and especially in China. Natural gas is burnt off by the world's oil producers with enormous economic and environmental costs, contributing to global warming.

Honghe Natural Gas Co Ltd has already earmarked the nec-

essary funds for the project for 2010 and UniBio Chairman Professor Christen Sørensen and Sales and Marketing Director Henrik Busch Larsen came to see the commitment of the Chinese for themselves during their visit to the Jilin Province in December 2009. The location for the plant had already been found and the decision to construct a natural gas pipeline to serve the plant had already been made and financed. Initially, a 50,000 tonnes per year plant will be built but we expect this capacity to multiply within a relatively short time span, say Henrik Busch Larsen.

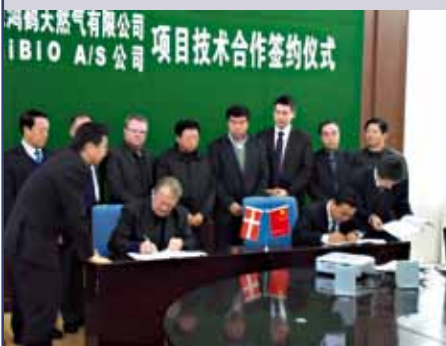
In May Honghe Natural Gas Co Ltd was represented along with UniBio A/S at the Danish-Chinese Trade & Investment Symposium in Copenhagen, Denmark, and in June Chairman Professor Christen Sørensen and UniBio CEO Ebbe Busch Larsen will go to the Jilin Province to conduct a Groundbreaking Ceremony. This will be a milestone in the history of UniBio A/S, dating back to 1982, and the Danish Ambassador, the

mayor of Songyuan City and of course the management of Honghe Natural Gas Co Ltd will participate in the ceremony.

UniBio A/S makes an effort to involve Danish partners in a 20 m3 research and development plant in Denmark, where the product will also serve as intermediate goods in the production of amino acids.

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productivity growth in terms of kg/m3 fermentor/hour.

UniProtein® compares well with the best quality of fishmeal, does not contain toxins or dioxin often found in fishmeal and has a completely neutral

